

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1382 - SB 1364

February 23, 2011

SUMMARY OF BILL: Authorizes a contractor to renew a license at any time 30 days or more prior to its expiration.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Extending the renewal period from 30 days prior to the license expiration to 30 days or more prior to expiration will not create additional responsibilities for the Department of Commerce and Insurance, Board of Licensing Contractors and will not result in a significant fiscal impact to the Department.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had a closing balance of \$1,181,318 in FY08-09 and \$399,742 in FY09-10. The Board has a reserve balance of \$1,581,060.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh

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